

Northwest LTC

GO Grant Policy for 2018-2019

ALLOCATION

NWLTC was allocated funds by campus and each campus will award accordingly. Grand total awarded is \$86,312. Approximately 45% of allocated funds at the campus level will be awarded to Fall 2018 students. Remaining funds will be used to award new, non-credit, transfer and reentering students in the Spring 2019 semester. As per LOSFA, no awards will be made for Summer 2019.

AWARD AMOUNTS

NWLTC's policy will be to award full time students an annual maximum of up to \$1,000 not to exceed student's remaining Go Grant eligibility so that we can assist as many students as possible with our allocation. $\frac{3}{4}$ time students will receive $\frac{3}{4}$ of their annual award and half time students will receive half of their annual award.

- Maximum annual award = \$1,000 (\$500 per semester maximum)
- Minimum annual award= \$300 (\$150 per semester minimum)

The student's annual award will be divided in half and disbursed in each Fall and Spring. Students attending one semester will only receive half of their annual maximum award. As per LOSFA, students enrolled less than half time will not qualify for Go Grant.

LOSFA minimum annual award is \$300 but award should never be less than established maximums except to exhaust all of our allocation.

Types Federal/State Gift Aid (Annual Amount) – do not include VA:

1. Pell
2. Tops (including stipend, if applicable)
3. Tops Tech
4. WIOA
5. Scholarships (SGA, Outside Scholarship, etc)

REMAINING NEED EXPLANATION

Gift aid inclusive of the GO Grant cannot exceed 60% of a student's financial need. This is calculated as follows:

Award Calculation - Example #1:

COA = \$18,000

- EFC = \$ 0

= Financial Need - \$18,000

60% of Need (\$18,000) = \$10,800

- Federal/State Gift Aid = \$ 9,850

Go Grant Eligibility = \$ 950

(Annual Go Grant Award - \$950)

Award Calculation - Example #2:

COA = \$18,000

- EFC = \$ 4,273

= Financial Need - \$13,727

60% of Need (\$13,727) = \$ 8,236

- **Federal/State Gift Aid = \$ 4,855**

Go Grant Eligibility = \$ 3,381

(Annual Go Grant Award limited to Northwest's \$1,000 maximum)

Award Calculation - Example #3:

COA = \$18,000

- EFC = \$ 5,273

= Financial Need - \$12,727

60% of Need (\$12,727) = \$ 7,636

- **Federal/State Gift Aid = \$ 7,361**

Go Grant Eligibility = \$ 275

(No Go Grant award - eligibility less than \$300 annual minimum)

ELIGIBILITY REQUIREMENTS

- Be a Louisiana Resident (as reported on FAFSA)
- File a FAFSA
- Receive a Pell Grant
- Have remaining need
- Be enrolled at least 6 credit total hours as of 2nd parts of term start date of the semester as noted on the approved Academic Calendar
- Maintain the NWLTC Satisfactory Academic Progress Policy

PRIORITY CONSIDERATION

Priority will be given in the following order to students who:

- Have an EFC greater than 0, starting with the highest EFC first.
 - First selection group = EFC of 2099 and above.
 - Second selection group = EFC of 2098 and belowIf all students in the first selection group are awarded and money is still remaining, we will move to students in the second selection group.
- Students age 25 or older will be given priority in all selection groups.
- Graduates, Transfer, Re-entering, and Continuing students will all be evaluated under this same priority criteria.

Go Grant for Non-Credit Pilot, 2018-2019

(Effective Spring 2019 Semester)

The Board of Regents is considering granting LCTCS institutions some flexibility with regards to the use of their Go Grant allocations for the 18-19 academic year. NWLTC is reserving 15% of their Go Grant allocation for students enrolled in certain non-credit, workforce training programs. The amount is \$12,946 ($\$86,312 \cdot .15$). If additional funding is necessary, the college will make the determination at the appropriate time to ensure that the original allocation is not previously awarded nor exhausted.

Eligibility Requirements for Pilot:

- Be a Louisiana resident
- File 1819 FAFSA and be eligible for a Pell Grant
- Enroll in a non-credit program that is at least 40 contact hours and that leads to an Industry-Based Certification (IBC) from the approved "LCTCS IBC List"

Award Allocation for Pilot:

- Maximum annual award = \$1,000 (\$500 per semester maximum)
- Minimum annual award= \$300 (\$150 per semester minimum)

(ADDED 05/08/2017 PER LOSFFA AUDITOR RECOMMENDATION)

EXPLANATION OF DISBURSING REMAINING GO GRANT FUNDS (EXHAUST ALL OF OUR ALLOCATION)

Future allocations are based on prior year expenditures, so failure to use these funds could reduce future allocations.

NWLTC processes awards using remaining GO GRANT funds based upon how much funding is available. The student is being paid as much as possible based upon enrollment and remaining funds. Therefore, award calculation will be processed according to the policy, but the award amount may be less than established maximums (\$500) and minimums (\$300).